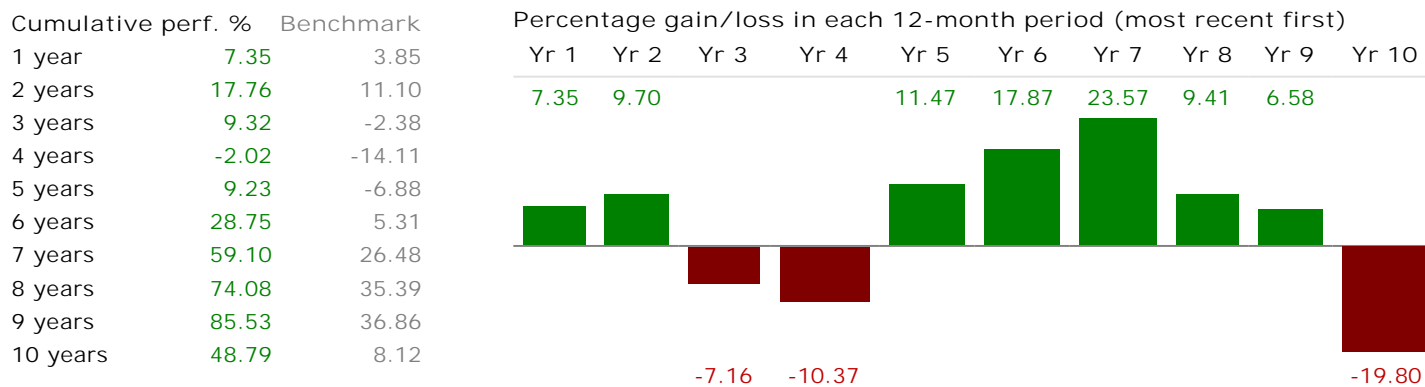


HFS UK Index Low Charge AMC Portfolio

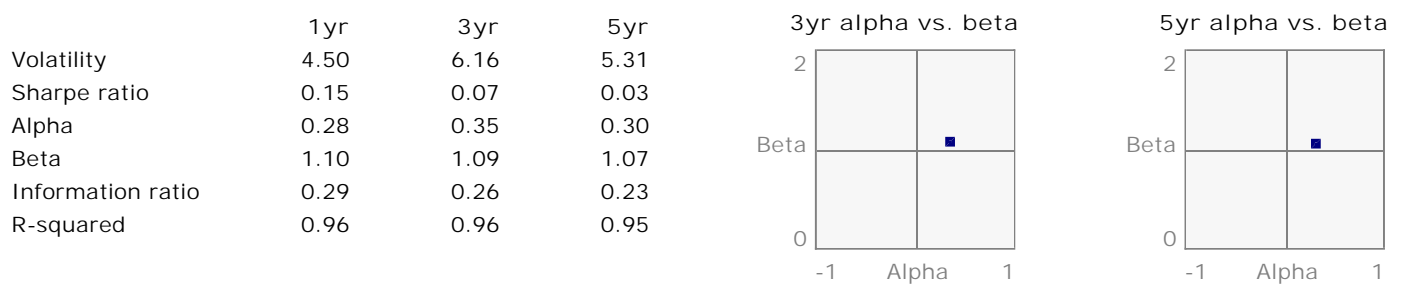
Portfolio name: HFS UK Index Low Charge AMC Portfolio  
 Benchmark: FTSE All Share  
 Valuation type: Current holdings

The specified holdings are treated as the current values, and each fund is projected backwards to give historic values for each fund, and therefore for the portfolio as a whole.

Portfolio past performance



Portfolio statistics (bid-to-bid monthly returns, relative to benchmark)



Portfolio constituents (statistics relative to portfolio)

Holding	Relative performance	Alpha			Beta			R-squared					
		% of portfolio	1yr	3yr	5yr	1yr	3yr	5yr	1yr	3yr	5yr		
HSBC FTSE 100 Index Ret Acc	60.0%	-1.12	-5.22	-5.55	-0.05	-0.13	-0.08	0.93	0.92	0.93	0.99	0.97	0.96
HSBC FTSE 250 Index Ret Acc	40.0%	+1.68	+8.88	+9.56	0.09	0.23	0.16	1.11	1.13	1.11	0.99	0.95	0.93